

Date: 3rd April 2024

Conflict Minerals Policy Statement

Hammond Power Solutions("HPS") is committed to sourcing materials and components from companies that share our values related to human rights, ethical behavior, and environmental responsibility. We expect all our Suppliers to abide by these same values which prohibit abuse of human rights, unethical business practices and harm to the environment.

On August 22, 2012, the U.S. Securities and Exchange Commission ("SEC") issued the final ruling under Section 1502 the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Conflict Minerals Rule").

The Conflict Minerals Rule requires certain companies to report the presence of conflict materials (tin, tungsten, tantalum, and gold) originating in the Democratic Republic of the Congo (DRC) or the nine adjoining countries ("Covered Countries").

HPS supports the goal of ending violence, human rights violations and preserving the environment on a global basis and in particular the DRC and Covered Countries. We are committed to complying with any requirements applicable to our Company under the Conflict Minerals Rule.

We strive to work cooperatively with our Customers and Suppliers in implementing conflict minerals compliance programs and awareness.

HPS requires our relevant Suppliers to support the same goals as HPS with regards to conflict minerals. We may reconsider our willingness to source materials or components from Suppliers who fail to support these goals.

A handwritten signature in black ink, appearing to read "Chris Bell". The signature is fluid and cursive, with the first name "Chris" and last name "Bell" clearly distinguishable.

Chris Bell

VP Supply Chain